

Bonanza BioEnergy LLC
Income Statement
Fiscal Year 2014

Description	2014 Total
	Actual
Total Revenue	134,186,689.31
Total Cost of Goods Sold	97,942,472.36
Gross Profit	36,244,216.95
Total Operations Cost	11,958,566.69
Operating Income	24,285,650.26
Other Income (Expense)	221,519.37
Sale Of Assets Gain (Loss)	0.00
Interest Income	12,082.19
Interest Expense	163,650.91
Net Income	----- 24,355,600.91
EBITDA	28,660,678.45 =====

Bonanza BioEnergy
Budget vs Actual
For the quarter ending 9/30/14

Description	Q3 Budget	Per Gal	Q3 Actual	Per Gal	Variance	Per Gal
Gallons Sold	14,502,400	1.00	15,771,712	1.00	1,269,312	1.00
Net Income	5,458,777	0.38	5,343,691	0.34	2,643,382	0.17
EBITDA	6,641,521	0.46	6,647,716	0.42	2,740,804	0.17

Bonanza Analytics
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	Q3 2013	Q3 2014
Revenue	44,806.28	40,997.20
Gross Profit	6,905.47	9,298.72
Net Profit	2,811.07	5,343.69
EBITDA	4,397.81	6,647.72

Key Production Indicators

	For the quarter ending		
	9/30/14		
	<u>2014</u>	<u>2013</u>	<u>Change</u>
Gallons sold (in thousands)	15,772	13,830	1,941.79
Average sales price per gallon (net)	\$ 1.90	\$ 2.44	\$ (0.55)
Corn cost per bushel	\$ 4.45	\$ 6.90	\$ (2.44)
Crush margin	\$ 0.29	\$ 0.01	0.28
Denatured yield (2.25% denaturant added)	2.77	2.83	(0.06)
Distiller's grain as a % of the delivered cost of corn	29.4%	28.2%	1%