

Conestoga Energy Holdings LLC
Consolidated Balance Sheet
For the month ending 06/30/13

Description	AEN	BBE	CEP	Eliminating Entries	Consolidated
ASSETS					
Current Assets					
Cash & Equivalents	\$26,193,670.32	\$7,324,691.03	\$3,064,474.55	\$0.00	\$36,582,835.90
Accounts Receivable - Trade	6,610,674.36	3,401,621.22	3,415,843.79	0.00	13,428,139.37
Accounts Receivable - Other	13,709.85	1,257,166.45	0.00	0.00	1,270,876.30
Total Accounts Receivable	6,624,384.21	4,658,787.67	3,415,843.79	0.00	14,699,015.67
Inventory - Corn	2,577,439.81	415,686.21	0.00	0.00	2,993,126.02
Inventory - Sorghum	1,674,578.85	568,804.01	0.00	0.00	2,243,382.86
Inventory - Chem, Enzymes & Yeast	400,610.67	436,320.78	0.00	0.00	836,931.45
Inventory - Denaturant	143,047.39	152,123.13	0.00	0.00	295,170.52
Inventory - Work In Process & Other	4,300,273.15	1,489,579.75	0.00	0.00	5,789,852.90
Inventory - Spare Parts	0.00	597,310.68	0.00	0.00	597,310.68
Inventory - Ethanol	2,487,878.49	2,337,149.40	0.00	0.00	4,825,027.89
Inventory - DG	119,762.66	47,735.00	0.00	0.00	167,497.66
LIFO Reserve	(4,091,581.74)	(1,297,915.06)	0.00	0.00	(5,389,496.80)
Inventory - Conestoga	0.00	0.00	115,083.23	0.00	115,083.23
Total Inventory	7,612,009.28	4,746,793.90	115,083.23	0.00	12,473,886.41
Prepays & Hedging Accounts	11,118,303.38	1,940,948.15	60,587.03	0.00	13,119,838.56
Total Current Assets	51,548,367.19	18,671,220.75	6,655,988.60	0.00	76,875,576.54
Property, Plant and Equip - Net	111,124,747.01	52,217,319.65	996,294.36	0.00	164,338,361.02
Other Assets	3,330,893.80	266,036.53	1,469,059.70	0.00	5,065,990.03
Investment in Conestoga	2,691,087.22	2,691,087.21	0.00	(5,382,174.43)	0.00
Investment in Farm Credit Services	0.00	1,000.00	0.00	0.00	1,000.00
TOTAL ASSETS	168,695,095.22	73,846,664.14	9,121,342.66	(5,382,174.43)	246,280,927.59
LIABILITIES & EQUITY					
Current Liabilities					
Accounts Payable	13,272,965.92	1,991,555.71	1,507,485.38	0.00	16,772,007.01
Accruals	921,790.86	898,657.08	401,449.08	0.00	2,221,897.02
Current Maturities of Working Capital	6,500,000.00	1,995,000.00	0.00	0.00	8,495,000.00
Current Maturities of Senior Debt (Incl Sweeps)	3,459,373.00	723,795.86	0.00	0.00	4,183,168.86
Current Maturities of Sub Debt	0.00	285,714.29	0.00	0.00	285,714.29
Total Current Liabilities	24,154,129.78	5,894,722.94	1,908,934.46	0.00	31,957,787.18
Notes Payable	1,457.13	-	442,443.20	0.00	443,900.33
Long Term Senior Debt	64,580,583.75	19,750,000.00	0.00	0.00	84,330,583.75
Long Term Sub-Debt	0.00	1,071,428.54	0.00	0.00	1,071,428.54
Total Liabilities	88,736,170.66	26,716,151.48	2,351,377.66	0.00	117,803,699.80
Equity	105,237,081.98	32,338,558.50	10,000.00	(5,382,174.43)	132,203,466.05
Retained Earnings	(28,195,515.77)	12,998,467.35	4,809,697.41	0.00	(10,387,351.01)
Current Year Income	2,917,358.35	1,793,486.81	1,950,267.59	0.00	6,661,112.75
Total Equity	79,958,924.56	47,130,512.66	6,769,965.00	(5,382,174.43)	128,477,227.79
TOTAL LIABILITIES & EQUITY	168,695,095.22	73,846,664.14	9,121,342.66	(5,382,174.43)	246,280,927.59

Conestoga Energy Holdings LLC
Consolidated Income Statement
For the quarter ending 06/30/13

Description	AEN	Bonanza Bio	CEP Consolidated	Eliminations	Conestoga
Revenue - Ethanol	71,186,472.15	36,083,186.67	-		107,269,658.82
Revenue - DDGS	3,729,984.42	(48,897.62)	-		3,681,086.80
Revenue - DWG	19,371,167.23	10,549,061.41	-		29,920,228.64
Revenue - Carbon Dioxide	334,477.63	85,869.19	-		420,346.82
Revenue - Other	187,012.86	38,175.50	9,371,209.70	(1,135,797.75)	8,460,600.31
Total Revenue	94,809,114.29	46,707,395.15	9,371,209.70	(1,135,797.75)	149,751,921.39
COGS - Grain	77,220,219.06	37,584,338.30	-		114,804,557.36
COGS - CEP Consolidated	-	-	5,708,967.37		5,708,967.37
LIFO Reserve	-	-	-		-
COGS - Chemicals, Enzymes and Yeast	2,085,084.76	1,341,278.88	-		3,426,363.64
COGS - Denaturant	1,355,783.53	703,864.44	-		2,059,647.97
COGS - Diesel Fuel (Non-Denaturant)	16,011.59	10,024.96	-		26,036.55
COGS - Water	107,938.00	108,159.03	-		216,097.03
COGS - Electricity	957,358.31	615,300.54	-		1,572,658.85
COGS - Natural Gas	2,355,158.87	1,136,612.67	-		3,491,771.54
Total Cost of Goods Sold	84,097,554.12	41,499,578.82	5,708,967.37	-	131,306,100.31
Gross Profit	10,711,560.17	5,207,816.33	3,662,242.33	(1,135,797.75)	18,445,821.08
Labor	717,000.00	418,797.75	2,334,073.82	(1,135,797.75)	2,334,073.82
Management Fees	499,125.00	499,125.00	-		998,250.00
Operations and Maintenance	864,029.21	334,146.94	-		1,198,176.15
Other Plant Fixed Costs	132,836.79	105,339.60	425,894.18		664,070.57
License Fees and Insurance	370,524.48	280,514.36	-		651,038.84
Bank Fees	25,135.59	20,430.64	-		45,566.23
Property Tax	50,880.76	154,387.14	-		205,267.90
Depreciation	2,739,013.80	1,304,837.25	-		4,043,851.05
Amortization	316,457.88	17,590.44	-		334,048.32
Bad Debt Reserve	0.00	24.21	-		24.21
Total Operations Cost	5,715,003.51	3,135,193.33	2,759,968.00	(1,135,797.75)	10,474,367.09
Operating Income	4,996,556.66	2,072,623.00	902,274.33	-	7,971,453.99
Other Income (Expense)	33,203.61	80,950.85	14,009.93	-	128,164.39
Sale Of Assets Gain (Loss)	0.00	0.00	-	-	-
Interest Income	590.90	1,914.03	-	-	2,504.93
Interest Expense	1,408,290.20	347,601.27	-	-	1,755,891.47
Net Income	3,622,060.97	1,807,886.61	916,284.26	-	6,346,231.84
EBITDA	8,085,877.85	3,477,915.57	955,284.26	-	12,519,077.68
EBITDA - Debt Service	5,743,259.91	3,130,314.30	955,284.26	-	9,828,858.47

Revenue Analytics
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Q2 2013

Revenue	149,751.92
Gross Profit	18,445.82
Net Profit	6,346.23
EBITDA	12,519.08
EBITDA - Debt Service	9,828.86
Senior Debt / Gallon	\$ 0.54

Debt Analytics
('000's)

Q2 2013

Senior Debt	84,330.58
Current Maturities of Senior Debt	4,183.17

**3 Months Ended
6/30/2013**

Per Unit Information
Total Units Outstanding:
EBITDA
Debt
Cash

2013	
	56,003
\$	223.54
\$	1,580.52
\$	653.23